

CINNOVENT

Working Document

April 2021

Purpose



To nurture innovators and innovations.

To help India GCC's build and foster an entrepreneurial culture & mindset.

Key Questions that GCC's have

1. How to innovate ?
2. How to get and sell big ideas ?
3. How to monetize ideas ?
4. How to identify innovators ?
5. How to nurture innovations and innovators ?
6. How to systematically realize the idea ?
7. How to co-innovate - Academicians | Partners | Startups
8. How to execute open innovations ? (Internal & External)
9. How others do it ? (Learning | Benchmarking | Collaboration)
10. How to monitor and measure KPI's for innovation ?

Proposition



- a. A platform, online & offline, to make innovation and entrepreneurship integral for India GCC's, within the contours of their individual operational setup.

- b. A platform, online & offline, that nurtures innovators and innovations in India.

Why CINNOVENT ?

1. TBD

While there are many methodologies (Open innovation, Blue Ocean Strategy) , thinking frameworks (Design Thinking, Valley of Death), Execution Processes (Agile, DevOps, V Development) technologies (AI, Virtual Reality, Mobile etc.) coming to fore, these have only increased the level of confusion and dilemma of enterprises in realizing effective innovation. Fundamentally, organizations have lacked the recipe to brew these key ingredients together. While the basic tools are available, organizations fail to customize the magic recipe that works for them, in their operating context.

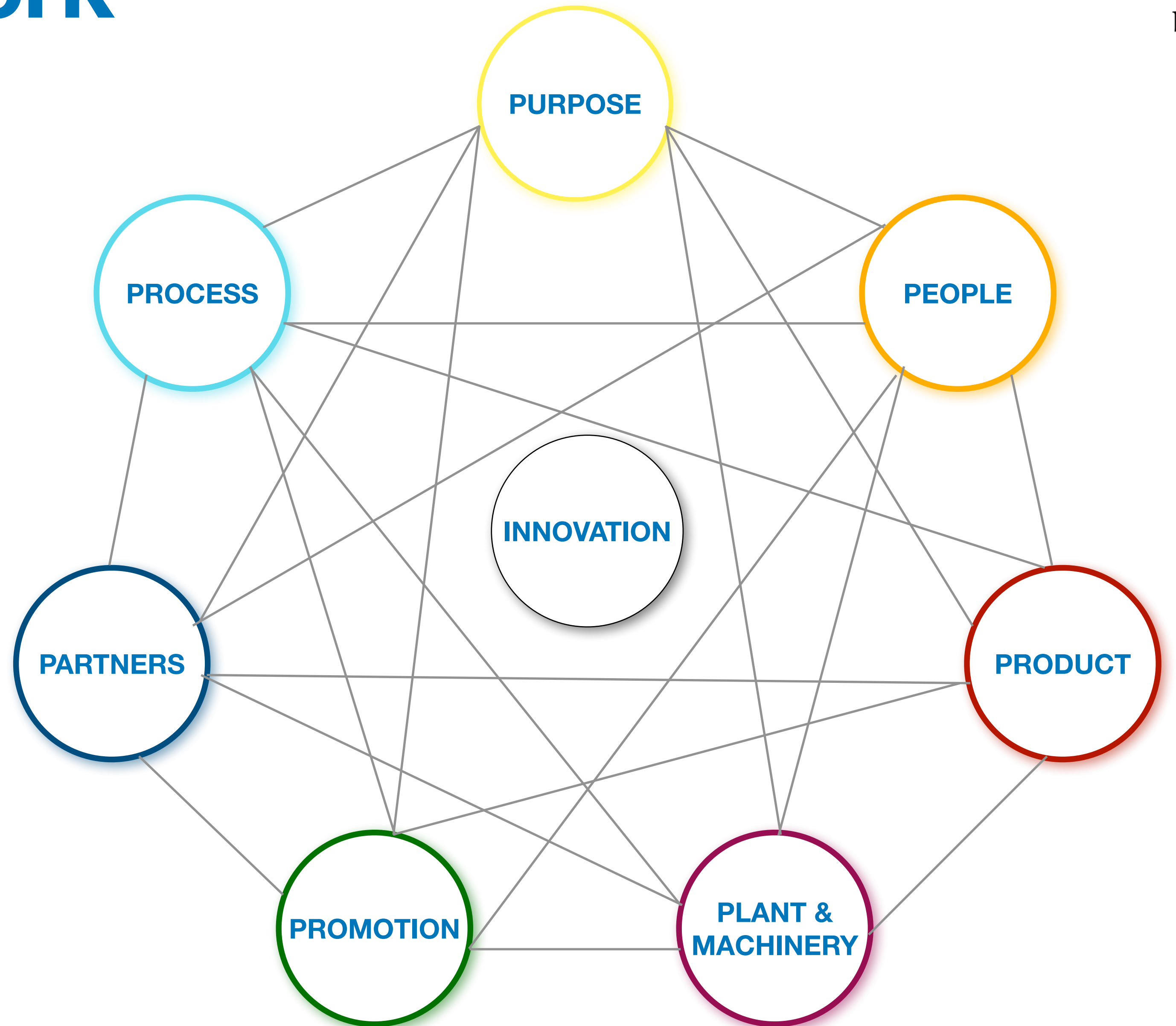
Very few organizations succeeded in truly creating an innovation driven culture. And they did not do it because of the above mentioned frameworks or methods. The magic is in the INTERPLAY of thinking and execution. Many successful organizations like 3M cracked their formula much before these terms were invented. New age unicorn organizations are created because they learn and discover their magic formula faster.

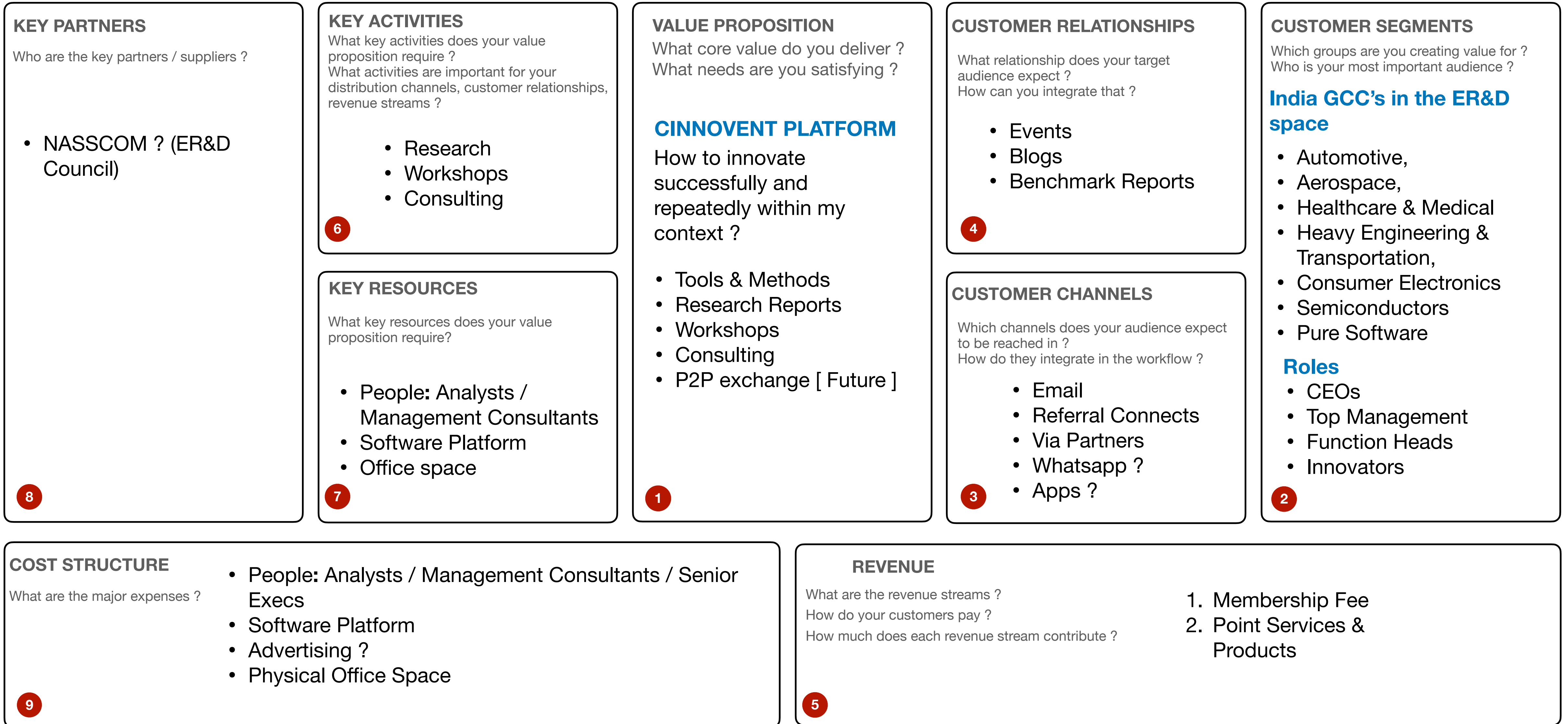
Organizations mostly have the required ingredients but fail to discover their magic formula to make repeatable innovation integral.

CINNOVENT is a platform that helps organizations, discover the missing elements and design interventions that can brew the Innovation magic for them.

Guiding Framework

The strength of and interactions of the 7P's in an organization determines the realization of innovative outcomes and therefore the innovation maturity.





Operating Model (WIP)



- a. Members Only Model
 - i. Initial core members - by invite. [no charges for Year 1]
 - ii. External membership - open for direct subscription.

- b. Point services are PAID.
 - a. Consulting
 - b. Innovation Programs and Interventions

Open Items

- a. Prioritization of assets and resources to create
- b. Development of Maturity Model based on 7P and questions
- c. Types of Reports